# Group structure

- 100% EQUITES UK PROPERTIES LTD[2]
- 50.1% RETAIL LOGISTICS FUND (RF) (PTY) LTD
- 51% PLUMBAGO INVESTMENT PLATFORM (PTY) LTD
  - 100% PLUMBAGO LOGISTICS PLATFORM (PTY) LTD
- 100% SWISH PROPERTY SEVEN (PTY) LTD
- 100% KOVACS INVESTMENTS 715 (PTY) LTD
- 100% GALT PROPERTY TWO (PTY) LTD
- 100% EQUITES INTERNATIONAL LTD[1]
  - 100% EQUITES UK DEVELOPER LTD[2]
    - 100% EQUITES NEWLANDS (BASINGSTOKE) LTD[2]
  - 100% EQUITES UK SPV 1 LTD[1]
  - 100% EQUITES UK SPV 4 LTD[1]
  - 100% EQUITES UK SPV 5 LTD[1]
  - 100% EQUITES UK SPV 6 LTD[1]
  - 100% EQUITES UK SPV 9 LTD[1]
  - 100% EQUITES UK SPV 10 LTD[1]
  - 100% EQUITES UK SPV 11 LTD[1]
  - 100% EQUITES UK SPV 12 LTD[1]
  - 100% EQUITES PETERBOROUGH GATEWAY LTD[2]
  - 60% EQUITES NEWLANDS (LAND) LTD[2]
    - 100% EQUITES NEWLANDS (GOLDTHORPE) LTD[2]
      - 50% GOLDTHORPE DEVELOPMENT PARTNERSHIP LLP[2]
    - 100% EQUITES NEWLANDS (LAND 2) LTD[2]
    - 100% EQUITES NEWLANDS (SNODLAND) LTD[2]
    - 100% EQUITES NEWLANDS (HOYLAND) LTD[2]
      - 100% EQUITES NEWLANDS (HOYLAND PLOT 2) LTD[2]
    - 100% EQUITES NEWLANDS (EGHAM) LTD[2]
    - 100% EQUITES NEWLANDS (RUGBY) LTD[2]
    - 100% EQUITES NEWLANDS (PETERBOROUGH DEVELOPER) LTD[2]
  - 60% EQUITES NEWLANDS GROUP LTD[2]
  - 60% EQUITES NEWLANDS (PETERBOROUGH WEST PLOT 1) LTD[2]
  - 60% EQUITES NEWLANDS (PETERBOROUGH WEST PLOT 2) LTD[2]
  - 60% EQUITES NEWLANDS (PETERBOROUGH WEST PLOT 3) LTD[2]
  - 60% EQUITES NEWLANDS (PETERBOROUGH WEST PLOT 4) LTD[2]
  - 60% EQUITES NEWLANDS (PETERBOROUGH WEST PLOT 5) LTD[2]
  - 60% EQUITES NEWLANDS (PETERBOROUGH WEST PLOT 6) LTD[2]
  - 60% EQUITES NEWLANDS (PETERBOROUGH WEST PLOT 7) LTD[2]
  - 60% EQUITES NEWLANDS (PETERBOROUGH WEST PLOT 8) LTD[2]
  - 60% EQUITES NEWLANDS (PETERBOROUGH WEST) LTD[2]
  - 60% EQUITES NEWLANDS (THRAPSTON EAST) LTD[2]
  - 60% EQUITES NEWLANDS (THRAPSTON PLOT 1) LTD[2]
  - 60% EQUITES NEWLANDS (THRAPSTON PLOT 2) LTD[2]
  - 60% EQUITES NEWLANDS (THRAPSTON PLOT 3) LTD[2]
  - 60% EQUITES NEWLANDS (THRAPSTON PLOT 4) LTD[2]
  - 60% EQUITES NEWLANDS (THRAPSTON PLOT 5) LTD[2]
  - 60% EQUITES NEWLANDS (THRAPSTON PLOT 6) LTD[2]
- 100% GALT PROPERTY ONE (PTY) LTD
- 100% EQUITES PROPERTY MANAGEMENT SERVICES (PTY) LTD
- 100% EQUITES INVESTMENTS 1 (PTY) LTD
  - 100% CHAMBER LANE PROPERTIES 3 (PTY) LTD
- 100% DORMELL PROPERTIES 711 (PTY) LTD
- 100% PROP FOR LIST (PTY) LTD
- 100% EQUITES ATLANTIC HILLS (PTY) LTD
- 100% EA WATERFALL LOGISTICS JV (PTY) LTD

## STRUCTURED ENTITIES CONSOLIDATED

- 100% THE MICHEL LANFRANCHI FOUNDATION NPC
  - 100% ILANGA LAKUSASA (PTY) LTD

[1] INCORPORATED IN ISLE OF MAN
[2] INCORPORATED IN THE UNITED KINGDOM

FEB_2025